

PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, MARCH 17, 2020: Asia Index Private Limited announces changes to various S&P BSE Indices on account of below mentioned events.

1. With reference to Notice No: 20200316-65 issued on **Thursday, March 16, 2020**, the S&P BSE Index Committee had decided to remove Yes Bank Limited (Exchange ticker – 532648) from all S&P BSE Indices with effect from **Friday, March 20, 2020**. The replacements for Yes Bank Limited in all fixed count S&P BSE Indices are provided in the below mentioned file.
2. Government of India under Section 9 of Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 (5 of 1970) and section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 (40 of 1980) and after consultation with the Reserve Bank of India, has notified the below schemes of amalgamation:
 - Andhra Bank (Exchange Ticker: 532418) and Corporation Bank (Exchange Ticker: 532179) will be amalgamated into Union Bank of India (Exchange Ticker: 532477) effective **Friday, March 20, 2020**.
 - Syndicate Bank (Exchange Ticker: 532276) will be amalgamated into Canara Bank (Exchange Ticker: 532483) effective **Friday, March 20, 2020**.
 - Allahabad Bank (Exchange Ticker: 532480) will be amalgamated into Indian Bank (Exchange Ticker: 532814) effective **Friday, March 20, 2020**.
 - Oriental Bank of Commerce (Exchange Ticker: 500315) and United Bank of India (Exchange Ticker: 533171) will be amalgamated into Punjab National Bank (Exchange Ticker: 532461) effective **Monday March 23, 2020**.

On account of above schemes of amalgamation, all changes to the S&P BSE Indices will be made effective at the open of **Friday, March 20, 2020**.

3. As part of March 2020 Quarterly Regulatory Review, changes are being made to S&P BSE Indices. These changes will be effective at the open of **Monday, March 23, 2020**.

Please refer to the attached file for all changes (list of Adds/ Drops) due to the above events. 

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies.

The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE Ltd

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, commodity derivatives, interest rate derivatives, mutual funds and stock lending and borrowing.

BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly successful. BSE also has a dedicated MF distribution platform BSE StAR MF which is India Largest Mutual Funds Distribution Infrastructure. BSE launched commodity derivatives trading in Gold, Silver, Copper, Oman Crude Oil Guar Gum, Guar Seeds & Turmeric.

BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments.

Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), associate company of BSE, is one of the two Depositories in India.

BSE has set up an Investor Protection Fund (IPF) on July 10, 1986 to meet the claims of investors against defaulter Members, in accordance with the Guidelines issued by the Ministry of Finance, Government of India. BSE Investor Protection Fund is responsible for creating Capital markets related awareness among the investor community in India.

About S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

FOR MORE INFORMATION:

Asia Index Pvt. Ltd.

Marketing & Communications

Bhavna Sadarangani – +91 22 2272 5292

AsiaIndex_Marketing@spglobal.com

BSE Ltd.

Marketing Communications

Yatin Padia – +91 22 2271 8516

corp.comm@bseindia.com