

PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, MAY 12, 2021: Meghmani Organics Limited (Exchange Ticker: 532865) is demerging its Agrochemical and Pigment undertaking into Meghmani Organochem Limited. Subsequently, the remaining business of Meghmani Organics Limited will be amalgamated with Meghmani Finechem Limited, effective **Tuesday, May 18, 2021**.

On account of above scheme of arrangement, effective at the open of **Tuesday, May 18, 2021**, below changes will be made to the following indices:

INDICES	DROP		ADD		EFFECTIVE DATE
	Exchange Ticker	Stock Name	Exchange Ticker	Stock Name	
S&P BSE 500	532865	Meghmani Organics Limited	543245	Gland Pharma Limited	May 18, 2021
S&P BSE 150 Midcap Index (INR)	513683	NLC India Limited	543245	Gland Pharma Limited	
S&P BSE 250 Smallcap Index (INR)	532865	Meghmani Organics Limited	513683	NLC India Limited	
S&P BSE 250 LargeMidCap Index (INR)	513683	NLC India Limited	543245	Gland Pharma Limited	
S&P BSE 400 MidSmallCap Index (INR)	532865	Meghmani Organics Limited	543245	Gland Pharma Limited	
S&P BSE AllCap	532865	Meghmani Organics Limited	--	--	
S&P BSE Basic Materials	532865	Meghmani Organics Limited	--	--	
S&P BSE MidSmallCap	532865	Meghmani Organics Limited	--	--	
S&P BSE SmallCap	532865	Meghmani Organics Limited	--	--	

These actions have been included in tonight's end-of day corporate action files (*.SDE).

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

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