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PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, JANUARY 18, 2019: Birlasoft (India) Ltd (BIL), an unlisted entity, is amalgamating into KPIT Technologies Ltd (Ticker: 532400). Subsequently, KPIT Technologies Ltd will demerge its engineering business to KPIT Engineering, an unlisted wholly owned subsidiary of KPIT Technologies Ltd.

On account of above scheme of arrangements, effective at the open of **Thursday**, **January 24**, **2019**, below changes will be made to the following Indices.

INDICES	Drop		ADD		
	Exchange Ticker	Stock Name	Exchange Ticker	Stock Name	EFFECTIVE DATE
S&P BSE 500	532400	KPIT Technologies Ltd	532767	Gayatri Projects Ltd	
S&P BSE 250 SmallCap Index (INR)	532400	KPIT Technologies Ltd	532767	Gayatri Projects Ltd	
S&P BSE 400 MidSmallCap Index (INR)	532400	KPIT Technologies Ltd	532767	Gayatri Projects Ltd	
S&P BSE AllCap	532400	KPIT Technologies Ltd		-	January 24, 2019
S&P BSE Information Technology	532400	KPIT Technologies Ltd		-	
S&P BSE MidSmallCap	532400	KPIT Technologies Ltd			
S&P BSE SmallCap	532400	KPIT Technologies Ltd			

These actions have been included in tonight's end-of day corporate action files (*.SDE).

Please contact Client Services at <u>index_services@spglobal.com</u> with any questions or requests for further information.

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indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

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