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PRESS RELEASE

Changes to the S&P BSE Indices

MUMBAI, MAY 20, 2019: IIFL Holdings Ltd (Exchange ticker –532636), is demerging its Securities Business to IIFL Securities Ltd, an unlisted wholly owned subsidiary of IIFL Holdings Ltd. Additionally, IIFL Holdings Ltd (Exchange ticker –532636), is demerging its Wealth Business to IIFL Wealth Management Ltd, an unlisted subsidiary of IIFL Holdings Ltd.

On account of the above scheme of arrangement, effective at the open of **Thursday**, **May 30**, **2019**, the stock will be dropped from the below indices.

INDEX	Drop		
	Exchange Ticker	Stock Name	EFFECTIVE DATE
S&P BSE AllCap			
S&P BSE Finance			
S&P BSE LargeMidCap	532636	IIFL Holdings Ltd	May 30, 2019
S&P BSE MidCap			
S&P BSE MidSmallCap			

These actions have been included in tonight's end-of day corporate action files (*.SDE).

Please contact Client Services at index_services@spglobal.com with any questions or requests for further information.

About ASIA INDEX PRIVATE LIMITED

Asia Index Pvt. Ltd is a 50-50 partnership between S&P Dow Jones Indices LLC, the world's largest provider of financial market indices, and BSE Ltd, Asia's oldest stock exchange and home to the iconic SENSEX index – a leading indicator of Indian equity market performance. Asia Index Pvt. Ltd, which combines the benchmarks, market intelligence, and insights of both parent companies, each established more than 115 years ago, aims to provide a full array of indices enabling global and domestic investors to participate in South Asia's vibrant economies. The Company is best known for calculating, publishing, and maintaining a diverse family of Asian indices under the umbrella brand, S&P BSE Indices.

About BSE Ltd

BSE (formerly Bombay Stock Exchange) established in 1875, is Asia's first & now the world's fastest Stock Exchange with a speed of 6 microseconds. BSE is India's leading exchange group and has played a prominent role in developing the Indian capital market. BSE is a corporatized and demutualised entity, with a broad shareholder base that includes the leading global exchange- Deutsche Bourse, as a strategic partner. BSE provides an efficient and transparent market for trading in equity, debt instruments, equity derivatives, currency derivatives, interest rate derivatives, mutual funds and stock lending and borrowing. BSE also has a dedicated platform for trading in equities of small and medium enterprises (SMEs) that has been highly







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successful. BSE provides a host of other services to capital market participants including risk management, clearing, settlement, market data services and education. It has a global reach with customers around the world and a nation-wide presence. BSE's systems and processes are designed to safeguard market integrity, drive the growth of the Indian capital market and stimulate innovation and competition across all market segments. Indian Clearing Corporation Limited, a wholly owned subsidiary of BSE, acts as the central counterparty to all trades executed on the BSE trading platform and provides full novation, guaranteeing the settlement of all bonafide trades executed. BSE Institute Ltd, another fully owned subsidiary of BSE runs one of the most respected capital market educational institutes in the country. Central Depository Services Ltd. (CDSL), a subsidiary of BSE, is one of the two Depositories in India.

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