



## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF AGI INFRA LIMITED

1. We have audited the accompanying the Statement of Consolidated Financial Results of AGI INFRA LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred as the Group") for the half year ended 30 September, 2017 ("the Statement") being submitted by the Group pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such interim consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





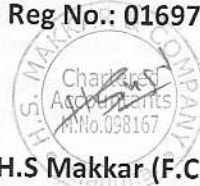
**H.S. Makkar & Co.**  
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar  
B.Com, LLB, F.C.A.

Office: B-1/387, Anand Nagar, C/o Fauji Cloth House, G. T. Road, Jalandhar  
M : 98153 20424 E-mail: hsmoffice387@gmail.com  
Residence: B-1/387, Anand Nagar, B/S Fauji Cloth House, G.T. Road, Jalandhar

3. In our opinion and to the best of our information and according to the explanations given us, the Statement:
- (i) includes the results of the **AGI COLD CHAIN PRIVATE LIMITED ("Subsidiary")**
  - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - (i) gives a true and fair view of the net profit and other financial information of the Company for the Half year ended 30 September, 2017.

For H.S Makkar & Co.  
Chartered Accountants  
Firm Reg No.: 016971N



CA H.S Makkar (F.C.A)  
Proprietor  
M.No. 098167

Date: 18.10.2017  
Place: Jalandhar



# AGI INFRA LTD.

( BUILDERS & DEVELOPERS )

CIN : L45200PB2005PLC028466

Jalandhar Heights, 66 Ft. Road, Near Urban Estate Phase-II, Jalandhar City (Punjab) INDIA  
Phone : 0181-2681986 | Tel/Fax : 0181-2681886 | gi\_builders@yahoo.co.in  
info@agiinfra.com | www.agiinfra.com

## Statement of Consolidated Audited Financial Results for the Half Year Ended September 30, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Consolidated Results					
		6 Months Ended 30.09.2017	Preceding 6 Months Ended 31.03.2017	Corresponding 6 months ended in the previous year 30.09.2016	Year to date figures for the current period Ended 30.09.2017	Year to date figures for the previous period Ended 30.09.2016	Previous Year Ended on 31.03.2017
		Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	<b>Revenue</b>						
1	Revenue from Operations	4842.65	11,830.92	2764.98	4842.65	2764.98	14595.90
2	Other Income	38.78	19.04	23.10	38.78	23.10	42.14
3	<b>Total income from operations</b>	<b>4881.43</b>	<b>11,849.96</b>	<b>2788.08</b>	<b>4881.43</b>	<b>2788.08</b>	<b>14638.04</b>
4	<b>Expenses</b>						
a	Cost of Materials consumed						
b	Purchases of stock-in-trade	4934.58	4,106.11	3110.33	4934.58	3110.33	7216.44
c	Change in inventories of finished goods, work in progress & stock-in-trade	(2421.05)	5,515.66	(1790.20)	(2421.05)	(1790.20)	3725.46
d	Employee benefits expenses	730.82	670.83	404.24	730.82	404.24	1075.07
e	Finance costs	317.06	336.91	314.04	317.06	314.04	650.95
f	Depreciation and amortisation expense	151.42	139.19	109.11	151.42	109.11	248.3
g	Other expenses	619.06	582.54	326.85	619.06	326.85	909.39
	<b>Total expenses</b>	<b>4,331.89</b>	<b>11,351.24</b>	<b>2,474.37</b>	<b>4,331.89</b>	<b>2,474.37</b>	<b>13825.61</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>549.54</b>	<b>498.72</b>	<b>313.71</b>	<b>549.54</b>	<b>313.71</b>	<b>812.43</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5-6)</b>	<b>549.54</b>	<b>498.72</b>	<b>313.71</b>	<b>549.54</b>	<b>313.71</b>	<b>812.43</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Profit before tax (7-8)</b>	<b>549.54</b>	<b>498.72</b>	<b>313.71</b>	<b>549.54</b>	<b>313.71</b>	<b>812.43</b>
10	<b>Tax Expense</b>						
	1) Current Tax	187	185.00	100.00	187	100.00	285
	2) Deferred Tax	-	16.11	-	-	-	-16.11
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>362.54</b>	<b>329.83</b>	<b>213.71</b>	<b>362.54</b>	<b>213.71</b>	<b>543.54</b>
12	Profit from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of discontinuing operation	-	-	-	-	-	-
14	Profit (Loss) from discontinuing operations (12-13)	-	-	-	-	-	-
15	<b>Profit for the period before minority interest (11+14)</b>	<b>362.54</b>	<b>329.83</b>	<b>213.71</b>	<b>362.54</b>	<b>213.71</b>	<b>543.54</b>
16	Share of Profit/(Loss) of associates	-	-	-	-	-	-
17	Minority Interest Profit/Loss	-	-	-	-	-	-
18	<b>Net profit after Taxes, minority interest and Share of Profit/(Loss) of associates</b>	<b>362.54</b>	<b>329.83</b>	<b>213.71</b>	<b>362.54</b>	<b>213.71</b>	<b>543.54</b>
19	<b>Paid up Equity Share Capital ( Face Value of Rs. 10/- each)</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>
20	<b>Earning per Share ( Not Annualised )</b>						
a)	Basic	3.54	3.23	2.09	3.54	2.09	5.32
b)	Diluted	3.54	3.23	2.09	3.54	2.09	5.32

For H.S Makkar & Co.  
Chartered Accountants  
Firm Reg No. : 016974N  
Chartered Accountants  
H.S Makkar  
Proprietor  
M.No. 098167

For AGI Infra Ltd.

Managing Director  
DIN 01202727

Dated:-18.10.2017  
Place:- Jalandhar



# AGI INFRA LTD.

( BUILDERS & DEVELOPERS )

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info@agiinfra.com | www.agiinfra.com

## Audited Financial Results of AGI Infra Limited

### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES as at 30.09.2017

(Rs. In Lacs)

Particulars	Consolidated	
	As at September 30, 2017	As at March 31, 2017
	Audited	Audited
<b>I) EQUITY AND LIABILITIES</b>		
<b>1.Shareholders' Funds:</b>		
(a) Share Capital	1,021.67	1,021.67
(b) Reserves and Surplus	3,069.52	2,710.27
(c) Money received against share warrants		
<b>Total - Shareholder's Funds</b>	<b>4,091.19</b>	<b>3,731.94</b>
<b>2.Share Application Money pending allotment</b>	<b>-</b>	<b>-</b>
<b>3. Non Current Liabilities</b>		
(a) Long -term borrowings	6,352.82	5,362.88
(b) Differed Tax Liabilities (net)	(46.09)	(46.09)
(c) Other Long Term Liabilities	300.00	14.62
(d) Long term provisions	-	-
<b>Total Non Current Liabilities</b>	<b>6,606.73</b>	<b>5,331.41</b>
<b>4.Current Liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables	823.09	715.57
(c) Other Current Liabilities	3007.48	2,132.01
(d) Short term provisions	-	-
<b>Total - Current Liabilities</b>	<b>3,830.57</b>	<b>2,847.58</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,528.49</b>	<b>11,910.93</b>
<b>II) ASSETS</b>		
<b>1) Non - Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Tangible assets	1,273.35	1,130.00
(ii) Intangible assets	-	-
(iii) Capital work in progress	-	-
(iv) Intangible assets under development	-	-
<b>Total Fixed Assets</b>	<b>1,273.35</b>	<b>1,130.00</b>
(b) Non Current Investments	44.61	287.03
(c) Long term Loans & Advances	-	-
(d) Other non- current assets	-	-
<b>Sub-Total - Non Current Assets</b>	<b>44.61</b>	<b>287.03</b>
<b>2. Current Assets</b>		
(a) Current Investment		
(b) Inventories	11,653.10	9,232.04
(c) Trade receivables	482.76	330.54
(d) Cash and Bank balances	518.62	471.06
(e) Short term Loans & Advances	-	-
(f) Other Current Assets	556.05	460.26
<b>Sub - Total - Current Assets</b>	<b>13,210.53</b>	<b>10,493.90</b>
<b>TOTAL ASSETS</b>	<b>14,528.49</b>	<b>11,910.93</b>

- 1 Previous period's figures have been re-grouped / reclassified wherever necessary.
- 2 The above Financial statements for the half year ended 30.09.2017 have been taken on record by the Audit Committee and Board of Directors in their respective meetings held on 18.10.2017 and 18.10.2017.
- 3 There are no investor compliant received/pending as on 30.09.2017.
- 4 The Company has only one reportable segment i.e Real Estate during the half year ended 30.09.2017.



**AGI Infra Ltd.**  
*[Signature]*  
**Managing Director**



**H.S. Makkar & Co.**  
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar  
B.Com, LLB, F.C.A.

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## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF AGI INFRA LIMITED

1. We have audited the accompanying the Statement of Standalone Financial Results of AGI INFRA LIMITED ("the Company") for the half year ended 30 September, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such interim standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





**H.S. Makkar & Co.**  
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar  
B.Com, LLB, F.C.A.

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Residence: B-1/387, Anand Nagar, B/S Fauji Cloth House, G.T. Road, Jalandhar

3. In our opinion and to the best of our information and according to the explanations given us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) gives a true and fair view of the net profit and other financial information of the Company for the Half year ended 30 September, 2017.

For H.S Makkar & Co.  
Chartered Accountants  
Firm Reg No.: 016971N



CA H.S Makkar (F.C.A)  
Proprietor  
M.No. 098167

Date: 18.10.2017

Place: Jalandhar





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## Statement of Standalone Audited Financial Results for the Half Year Ended September 30, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Standalone Results					
		6 Months Ended 30.09.2017	Preceding 6 Months Ended 31.03.2017	Corresponding 6 months ended in the previous year 30.09.2016	Year to date figures for the current period Ended 30.09.2017	Year to date figures for the previous period Ended 30.09.2016	Previous Year Ended on 31.03.2017
		Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
	<b>Revenue</b>						
1	Revenue from Operations	4842.65	11830.92	2764.98	4842.65	2764.98	14595.90
2	Other Income	38.78	19.04	23.10	38.78	23.10	42.14
3	<b>Total income from operations</b>	<b>4881.43</b>	<b>11849.96</b>	<b>2788.08</b>	<b>4881.43</b>	<b>2788.08</b>	<b>14638.04</b>
4	<b>Expenses</b>						
a	Cost of Materials consumed						
b	Purchases of stock-in-trade	4934.58	4106.11	3110.33	4934.58	3110.33	7216.44
c	Change in inventories of finished goods, work in progress & stock-in-	(2421.05)	5515.66	(1790.20)	(2421.05)	(1790.20)	3725.46
d	Employee benefits expenses	730.82	670.83	404.24	730.82	404.24	1075.07
e	Finance costs	317.06	336.91	314.04	317.06	314.04	650.95
f	Depreciation and amortisation expense	151.42	139.19	109.11	151.42	109.11	248.3
g	Other expenses	619.06	582.54	326.85	619.06	326.85	909.39
	<b>Total expenses</b>	<b>4,331.89</b>	<b>11351.24</b>	<b>2,474.37</b>	<b>4,331.89</b>	<b>2,474.37</b>	<b>13825.61</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>549.54</b>	<b>498.72</b>	<b>313.71</b>	<b>549.54</b>	<b>313.71</b>	<b>812.43</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5-6)</b>	<b>549.54</b>	<b>498.72</b>	<b>313.71</b>	<b>549.54</b>	<b>313.71</b>	<b>812.43</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit before tax (7-8)</b>	<b>549.54</b>	<b>498.72</b>	<b>313.71</b>	<b>549.54</b>	<b>313.71</b>	<b>812.43</b>
10	Tax Expense						
	1) Current Tax	187.00	185.00	100.00	187	100.00	285
	2) Deferred Tax	-	-16.11	-	-	-	-16.11
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>362.54</b>	<b>329.83</b>	<b>213.71</b>	<b>362.54</b>	<b>213.71</b>	<b>543.54</b>
12	Profit from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of discontinuing operation	-	-	-	-	-	-
14	<b>Profit (Loss) from discontinuing operations (12-13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Profit for the period (11+14)</b>	<b>362.54</b>	<b>329.83</b>	<b>213.71</b>	<b>362.54</b>	<b>213.71</b>	<b>543.54</b>
16	<b>Paid up Equity Share Capital ( Face Value of Rs. 10/- each)</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>	<b>1021.67</b>
17	<b>Earning per Share ( Not Annualised )</b>						
	a) Basic	3.54	3.23	2.09	3.54	2.09	5.32
	b) Diluted	3.54	3.23	2.09	3.54	2.09	5.32

For H.S Makkar & Co.  
Chartered Accountants  
Firm Reg No. : 016971N  
Chartered Accountants  
H.S Makkar  
Proprietor  
M.No. 098167

For AGI Infra Ltd.

Managing Director  
DIN 01202727

Dated:-18.10.2017  
Place:- Jalandhar



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( BUILDERS & DEVELOPERS )

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## Audited Financial Results of AGI Infra Limited STANDALONE STATEMENT OF ASSETS AND LIABILITIES as at 30.09.2017

(Rs. In Lacs)

Particulars	Standalone	
	As at September 30, 2017	As at March 31, 2017
	Audited	Audited
<b>I) EQUITY AND LIABILITIES</b>		
<b>1.Shareholders' Funds:</b>		
(a) Share Capital	1,021.67	1,021.67
(b) Reserves and Surplus	3,073.43	2,714.18
(c) Money received against share warrants		
<b>Total - Shareholder's Funds</b>	<b>4,095.10</b>	<b>3,735.85</b>
<b>2.Share Application Money pending allotment</b>		
<b>3. Non Current Liabilities</b>		
(a) Long -term borrowings	6,352.82	5,362.88
(b) Differed Tax Liabilities (net)	(46.09)	(46.09)
(c) Other Long Term Liabilities	300.00	14.62
(d) Long term provisions	-	-
<b>Total Non Current Liabilities</b>	<b>6,606.73</b>	<b>5,331.41</b>
<b>4.Current Liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables	823.09	715.57
(c) Other Current Liabilities	3007.48	2,132.01
(d) Short term provisions	-	-
<b>Total - Current Liabilities</b>	<b>3,830.57</b>	<b>2,847.58</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,532.40</b>	<b>11,914.84</b>
<b>II) ASSETS</b>		
<b>1) Non - Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Tangible assets	1,201.44	1,058.09
(ii) Intangible assets	-	-
(iii) Capital work in progress	-	-
(iv) Intangible assets under development	-	-
<b>Total Fixed Assets</b>	<b>1,201.44</b>	<b>1,058.09</b>
(b) Non Current Investments	194.61	437.03
(c) Long term Loans & Advances		
(d) Other non- current assets		
<b>Sub-Total - Non Current Assets</b>	<b>194.61</b>	<b>437.03</b>
<b>2. Current Assets</b>		
(a) Current Investment		
(b) Inventories	11,653.10	9,232.04
(c) Trade receivables	409.33	257.11
(d) Cash and Bank balances	517.87	470.31
(e) Short term Loans & Advances	-	-
(f) Other Current Assets	556.05	460.26
<b>Sub - Total - Current Assets</b>	<b>13,136.35</b>	<b>10,419.72</b>
<b>TOTAL ASSETS</b>	<b>14,532.40</b>	<b>11,914.84</b>

- 1 Previous period's figures have been re-grouped / reclassified wherever necessary.
- 2 The above Financial statements for the half year ended 30.09.2017 have been taken on record by the Audit Committee and Board of Directors in their respective meetings held on 18.10.2017 and 18.10.2017.
- 3 There are no investor complaint received/pending as on 30.09.2017.
- 4 The Company has only one reportable segment i.e Real Estate during the half year ended 30.09.2017.



AGI Infra Ltd.

*DLT*  
Managing Director