



KALANI & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Review Report

To
The Board of Directors,
Bella Casa Fashion and Retail Limited
Jaipur

We have reviewed the accompanying statement of unaudited financial results of Bella Casa Fashion and Retail Limited ("the Company") for the half year ended 30th September 2017 prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALANI & COMPANY
Chartered Accountants
FRN- 000722C

Bhupendra

[Bhupendra Mantri]
Partner
M. No. 108170

Place: Jaipur
Date: 14.11.2017



BELLA CASA FASHION & RETAIL LIMITED

CIN: L17124RJ1996PLC011522

Regd. Office : E-102, 103, EPIP Sitapura Industrial Area, Jaipur - 302023

Phone: 0141-2771794, 2771844

Website : www.bellacasa.in, Email : saurav@bellacasa.in, info@bellacasa.in

Rs. In lacs, except per share data

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017

| | Particulars | Half Year Ended | | | Year Ended |
|-----------|--|-----------------|-----------------|-----------------|------------------|
| | | 30-Sep-17 | 31-Mar-17 | 30-Sep-16 | 31-Mar-17 |
| | (Refer Notes Below) | Un Audited | Un Audited | Un Audited | Audited |
| 1 | Revenue from operations | | | | |
| | (a) From sale of products | 6,995.82 | 5,459.02 | 6,060.31 | 11,519.33 |
| | Less: Excise duty | 8.88 | 13.28 | 35.67 | 48.95 |
| | Net sale of products | 6,986.94 | 5,445.74 | 6,024.64 | 11,470.38 |
| | (b) Other operating income | 22.61 | 5.06 | 24.78 | 29.84 |
| | Revenue from operations (net) | 7,009.56 | 5,450.80 | 6,049.42 | 11,500.22 |
| 2 | Other Income | 13.41 | 1.72 | 0.93 | 2.65 |
| 3 | Total Revenue (1+2) | 7,022.97 | 5,452.52 | 6,050.35 | 11,502.86 |
| 4 | Expenses | | | | |
| | (a) Cost of materials consumed | 3,337.38 | 2,890.38 | 3,343.790 | 6,234.17 |
| | (b) Direct Manufacturing Expenses | 2,231.70 | 1,862.83 | 1,916.41 | 3,779.24 |
| | (c) Changes in inventories of finished goods, work-in- | 23.69 | (789.73) | (379.77) | (1,169.50) |
| | (d) Employee benefits expense | 146.98 | 154.53 | 136.00 | 290.53 |
| | (e) Finance Cost | 167.56 | 160.61 | 155.26 | 315.88 |
| | (f) Depreciation and amortisation expense | 35.43 | 30.16 | 27.73 | 57.90 |
| | (g) Other Expenses (Administrative & Selling Expenses) | 615.57 | 791.79 | 699.97 | 1,491.76 |
| | Total expenses | 6,558.32 | 5,100.57 | 5,899.39 | 10,999.96 |
| 5 | Profit from exceptional and extraordinary items and tax (3-4) | 464.65 | 351.95 | 150.96 | 502.90 |
| 6 | Exceptional items | 0.38 | 0.38 | 0.38 | 0.76 |
| 7 | Profit from Extraordinary items and tax (5+6) | 465.03 | 352.33 | 151.34 | 503.66 |
| 8 | Extraordinary items | - | - | - | - |
| 9 | Profit before Tax (7-8) | 465.03 | 352.33 | 151.34 | 503.66 |
| 10 | Tax expense | | | | |
| | a) Current year tax | 145.00 | 121.00 | 49.00 | 170.00 |
| | c) Earlier Year tax | 6.75 | 6.76 | (0.74) | 6.02 |
| | c) Deferred tax | 3.16 | (0.01) | 0.85 | 0.84 |
| | Total Tax Expenses | 154.91 | 127.75 | 49.11 | 176.86 |
| 11 | Net Profit for the period (9 - 10) | 310.12 | 224.58 | 102.23 | 326.80 |
| 12 | Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per Share) | 973.00 | 921.50 | 921.50 | 921.50 |
| 13 | Reserve excluding Revaluation Reserves | - | - | - | 598.08 |
| 14 | Earnings per share of Rs. 10/- each (in Rs.) | | | | |
| | (a) Basic | 3.22 | 2.44 | 1.11 | 3.55 |
| | (b) Diluted | 2.82 | 2.44 | 1.11 | 3.55 |



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STATEMENT OF ASSETS AND LIABILITIES

| | | Rs. In lacs | |
|----------|---|-------------------------------|---------------------------|
| | Particulars | As at 30th September, 2017 | As at 31st March, 2017 |
| | | Unaudited | Audited |
| | | | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 973.00 | 921.50 |
| | (b) Reserves and surplus | 1,299.21 | 598.08 |
| | (c) Money received against share warrants | 375.18 | - |
| | Sub-total - Shareholders' funds | 2,647.39 | 1,519.58 |
| 2 | Non-current liabilities | | |
| | (a) Long-term borrowings | 143.76 | 13.40 |
| | (b) Deferred tax liabilities (net) | 33.05 | 29.90 |
| | (c) Long-term provisions | 65.68 | 64.67 |
| | Sub-total - Non-Current Liabilities | 242.49 | 107.97 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | 3,701.87 | 2,884.84 |
| | (b) ["Trade Payables | | |
| | Total Outstanding dues of micro enterprises & small enterprises ; and | - | - |
| | Total outstanding dues of creditors other than micro enterprises & small enterprises "] | 3,575.57 | 2,908.21 |
| | (c) Other current liabilities | 209.21 | 196.83 |
| | (d) Short-term provisions | 112.89 | 72.17 |
| | Sub-total - Current Liabilities | 7,599.54 | 6,062.05 |
| | TOTAL - EQUITY AND LIABILITIES | 10,489.42 | 7,689.60 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | 885.10 | 592.41 |
| | (b) Capital work in progress | 68.56 | 13.82 |
| | (c) Intangible assets | 3.45 | 4.10 |
| | (d) Non-current investments | 0.15 | 0.15 |
| | (e) Long-term loans and advances | 26.32 | 22.81 |
| | (f) Other non-current assets | 3.49 | - |
| | Sub-total - Non-current assets | 987.07 | 633.29 |
| 2 | Current assets | | |
| | (a) Inventories | 4,414.02 | 4,514.35 |
| | (b) Trade receivables | 4,392.06 | 2,362.34 |
| | (c) Cash and cash equivalents | 40.06 | 85.10 |
| | (d) Short Term Loans and Advances | 79.40 | 80.56 |
| | (e) Other current assets | 576.82 | 13.96 |
| | Sub-total - Current assets | 9,502.36 | 7,056.31 |
| | TOTAL - ASSETS | 10,489.42 | 7,689.60 |



Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th November, 2017.
- 2 The Company is engaged in production and retail of apparels and home furnishing products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3 During the period, the Company has issued 5,15,000 number of preferential equity shares of Face Value Rs. 10/- each at a premium of Rs.76/- per equity share, rank pari-passu with the existing equity shares of the company.
- 4 During the period, the company has issued 17,45,000 warrants on preferential basis of the face value of Rs. 10/- each for every warrant to be convertible in equity share at the option of the warrant holders in one or more tranches within eighteen months from the date of allotment of warrants i.e. 10th May, 2017 at Rs. 86/- per equity share. As per applicable provisions of SEBI(ICDR) Regulations, 2009 company has received Rs. 375.18 Lacs, an amount equivalent to the 25% of the price fixed per warrant on allotment of such warrants.
- 5 The figures of the corresponding previous period / year have been restated/regrouped wherever necessary to make them comparable.

For **BELLA CASA FASHION & RETAIL LIMITED**



Pawan Kumar Gupta
Managing Director
DIN: 01543446

Place: Jaipur

Date: 14-Nov-2017