

Date: 14th November 2017

To BSE Limited Ltd (BSE) P.J. Towers, Dalal Street, Mumbai – 400001

Subject: Outcome of the Board Meeting.

Ref: Script code - 539841 - Lancer Container Lines Limited.

Dear Sir,

We hereby inform you that the board meeting held on Tuesday, 14th November 2017 commenced at 11.00 AM and concluded at 2.30 PM at registered office Shop No. 26/27, Arenja Tower CHS Ltd, Plot No. 49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614 inter-alia approved the following business:

- 1. Unaudited Standalone Financial result for half year ended 30th September 2017.
- Limited Review Report in terms of regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Please take the same on record. Kindly acknowledge the receipt of the same.

Sincerely, For Lancer Container Lines Ltd.

Harish Parameswaran Director



| | ONTAINER LINES LIM | | | | | |
|---|---|---------------------------------|--------------------------------|----------------|--|--|
| Regd Office: 26/27, ARENJA TOWER, CHS LTD, PL | | | | | | |
| Tel. No. +91 022 27566940/41/42, Fax: +91 022 2756 | | | | ine.in | | |
| Statement of Unaudited Financial F | | | tember, 2017 | | | |
| STANDALONE STA | TEMENT OF ASSETS AND | | | | | |
| Particulars | Six month ended | | Year Ended | | | |
| | 30.09.2017 | 30.09.2016 | 31.03.2017 | 31.03.2016 | | |
| LEQUITY AND LIABILTIES | | | | | | |
| 1) Shareholders Fund | 62 704 000 00 | 57 004 000 00 | 57 004 000 00 | 41 604 000 00 | | |
| a) Share Capital b)Reserves and Surplus | 62,794,000.00 91,965,489.00 | 57,094,000.00 33,054,395.00 | 57,094,000.00 42,329,095.00 | 41,694,000.00 | | |
| c) Money received against Share Warrants | 91,905,489.00 | 55,054,595.00 | 8,610,625.00 | 22,478,589.00 | | |
| 2) Share Application money pending allotment | | | 8,010,025.00 | | | |
| 3) Non Current Liabilties | | | | | | |
| a) Long term Borrowings | 133,113,322.00 | 153,367,978.00 | 173,110,812.00 | 161,147,426.00 | | |
| b) Deferred Tax Liabilities (Net) | 3,573,715.00 | 200,007,070.00 | 1/0,110,012.00 | 101,117,120.00 | | |
| c)other long term borrowings | | | | | | |
| d) Long Term Provisions | | | | | | |
| 4) Current Liabilties | | | | | | |
| a)Short Term Borrowings | 13,435,169.00 | - | 1,329,502.00 | 11,172,964.00 | | |
| b) Trade Payables | 87,544,252.00 | 4,220,438.00 | 66,646,914.00 | 57,614,023.00 | | |
| A) total outstanding dues of micro enterprises and small | | | | | | |
| enterprises; and | | | | | | |
| (B) total outstanding dues of creditors other than micro | | | | | | |
| enterprises and small enterprises} | | | | | | |
| c)Other Current Liabilties | 79,413,928.00 | 82,420,570.00 | 39,535,784.00 | 36,363,606.00 | | |
| d) Short Term Provisions | 20,451,665.00 | 52,074,504.00 | 15,504,173.00 | 13,730,173.00 | | |
| Total | 492,291,540.00 | 382,231,885.00 | 404,160,905.00 | 344,200,781.0 | | |
| II ASSETS | | | | | | |
| Non- Current Assets | 204 105 221 00 | 255 708 282 00 | 278 456 516 00 | 250 854 260 0 | | |
| 1 (a) Fixed Asset (i) Tangibile Assets | 294,195,221.00 | 255,708,382.00 | 278,456,516.00 | 259,854,260.0 | | |
| (ii) Intangible Assets | | | | | | |
| (iii) Capital Work in progress | | | | | | |
| (iv) Intangibile Assets under development | | | | | | |
| (b) Non Current Investments | | | | | | |
| (c) Deffered tax Assets (Net) | - | 3,045,263.00 | 40,763.00 | 2,030,263.0 | | |
| (d) Long term Loans and advances | | 0,010,200,000 | | 2,000,20010 | | |
| (e)other non current Assets | 2,680,325.00 | 3,668,124.00 | | | | |
| (2) Current Assets | | | | | | |
| (a) Current Investment | 39,799,746.00 | | | | | |
| (b) Inventories | - | 9,142,403.00 | 9,142,403.00 | 14,378,565.0 | | |
| (c) Trade Recievables | 33,212,978.00 | 58,729,580.00 | 47,150,362.00 | 24,689,619.0 | | |
| (d) Cash and Cash Equivalent | 61,404,160.00 | 32,230,973.00 | 38,256,814.00 | 26,320,233.0 | | |
| (e)Short Term Loan and Advances | 40,728,782.00 | 5,154,616.00 | 10,203,094.00 | 3,612,390.0 | | |
| (f) other Current assets | 20,270,329.00 | 14,552,544.00 | 20,910,954.00 | 13,315,451.0 | | |
| Total Assets | 492,291,540.00 | 382,231,885.00 | 404,160,905.00 | 344,200,781.0 | | |
| | | | | | | |
| | | | | | | |
| | | on behalf of Board of Directors | | | | |
| | Lancer Container Lines Limited | | | | | |
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| | A HA | / | Longe | ~ | | |
| | | CRIM | O PIVIS | <u></u> | | |
| Place: Belapur Navi Mumbai | | SET LIA | Unrich Dave | | | |
| Place: Belapur , Navi Mumbai Date: 14th November, 2017 | Abdut Khalik C | rater wala | Harish Parameswa | | | |
| Date: 14th November, 2017 | Managing Director Director DIN: 01942235 DIN: 05249722 | | | | | |
| | DIN: 0194 | FK99 10 10 | DIN: 05 | 249/22 | | |

| | | ER LINES LIMITED | | | | |
|-------------|--|---|-------------------------|-----------------------|-----------------------|--|
| | Regd Office: 26/27, ARENJA TOWER, CHS LTD, PLOT NO.49 | | | | | |
| | Tel. No. +91 022 27566940/41/42, Fax: +91 022 27566939 ; E-r | | | | | |
| | Statement of Unaudited Financial Result for | the half Year end | ed 30th Septemb | er, 2017 | | |
| | | Half Year Ended | | For Year Ended | | |
| Particulars | | 30.09.2017 Unaudited | 30.09.2016 unaudited | 31.03.2017 Audited | 31.03.2016 Audited | |
| 1 | Revenue from Operations | 532,021,962.00 | 308,233,524.00 | 775,958,008.00 | 431,285,110.0 | |
| | other Income | 730,911.00 | 193,045.00 | 1,716,444.00 | 142,661.0 | |
| | Total Revenue(I+II) | 532,752,873.00 | 308,426,569.00 | 777,674,453.00 | 431,427,771.0 | |
| | Expenses | 332,732,073.00 | 300,420,303.00 | 111,014,433.00 | 431,427,771.0 | |
| | Cost of Materials consumed | 417,869,371.00 | 253,531,231.00 | 645,921,708.00 | 330,602,698.0 | |
| | Purchase of Stock- in-Trade | 417,000,071.00 | 255,551,251.00 | 040,021,700.00 | 550,002,050.0 | |
| 1000 | Changes in inventories of Finished Goods, Work in Progress and | | | | | |
| | Stock- in- Trade | | (9,142,403.00) | | (14,378,565.0 | |
| | Employee benefit expenses | 21,540,541.00 | 18,061,409.00 | 37,326,035.00 | 36,161,226.0 | |
| | Finance Costs | 15,671,434.00 | 6,134,643.00 | 19,527,872.00 | 16,323,719.0 | |
| | Depreciation and Amortisation expenses | 20,584,789.00 | 24,759,682.00 | 41,467,746.00 | 36,546,096.0 | |
| | Other Expenses | 8,707,843.00 | 9,055,183.00 | 12,897,086.00 | 18,439,460.0 | |
| | Total Expenses | 484,373,978.00 | 302,399,745.00 | 757,140,447.00 | 423,694,634.0 | |
| | Profit / (Loss) before Exceptional and Extraordinary items and tax | 101,070,070,000 | | | 120,00 1,00 11 | |
| | (III-IV) | 48,378,894.00 | 6,026,824.00 | 20,534,006.00 | 7,733,137.0 | |
| | Exceptional Items | 40,570,854.00 | 0,020,024.00 | 20,334,000.00 | 7,755,157.0 | |
| | Profit /(Loss) before extraordinary items and tax (V-VI) | 48,378,894.00 | 6,026,824.00 | 20,534,006.00 | 7,733,137.0 | |
| | Extraordinary Items | 40,570,054.00 | 0,020,024.00 | 20,334,000.00 | 7,733,137.0 | |
| | Profit /(Loss) before tax(VII-VIII) | 48,378,894.00 | 6,026,824.00 | 20,534,006.00 | 7,733,137.0 | |
| | Tax Expense | 40,070,004100 | 0,020,02400 | 20,004,000100 | 1,100,2011 | |
| | (1) Current Tax | 13,037,000.00 | 200,000.00 | 850,000.00 | 3,000,000.0 | |
| | (2) Deffered Tax | 1,922,000.00 | (1,015,000.00) | 2,913,500.00 | (768,478.0 | |
| XI | Profit/(Loss) for the period from continuing operations (VII-VIII) | 33,419,894.00 | 6,841,824.00 | 16,770,506.00 | 5,501,614. | |
| | Profit/(Loss) for the period from discontinued operations | 33,413,034.00 | 0,041,024.00 | 10,770,500.00 | 3,301,014.0 | |
| | Tax Expense of Discontinued operations | - | - | - | - | |
| xıv | Profit/(Loss) from discontinued operation (after tax) (XII-XIII) | - | - | - | - | |
| | Profit/(Loss) for the period (XI+XIV) | 33,419,894.00 | 6,841,824.00 | 16,770,506.00 | 5,501,614.0 | |
| | Earning per equity shares (1) Basic | 5.72 | 1.20 | 2.94 | 1. | |
| | (2) Diluted | 5.72 | 1.20 | 2.94 | 1.1 | |
| | 12/ 5111104 | For and on behalf of Board of Directors | | | | |
| | | Lancer Container Lines Limited | | | | |
| | Place: Belapur, Navi Mumbai Date: 14.11.2017 | AbduliKhalik Mahaging DIN : 01 | Director 🛏 🦉 | Se 1. 11 | ameswaran ector | |



Financials for the period ending 30th September 2017

NOTES TO ACCOUNTS :

- The Financial results were reviewed by the audit committee and approved by Board of Directors at its meeting held on 14th November, 2017.
- 2. There were no investor complaints pending as on 30th September, 2017
- 3. The company does not have more than one reportable in terms of AS- 17 issued by ICAI. Hence segment wise reporting is not applicable.

For Lancer Contai **Lines** Limited Abdul Khalik Cha Managing Di DIN: 0194

Place : Mumbai Date : 14.11.2017

26/27, Arenja Tower CHS. Ltd., Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.
Tel.: +91 22 2756 6940/41/42 Fax: +91 22 2756 6939 Web.: www.lancermarine.in
H.O.: Mumbai Branch: Delhi • Chennai • Mundra • Kolkatta • Tuticorin • Ludhiyana



SMD & COMPANY Chartered Accountants

B/11, Mankame Co. op. Hsg Soc Ltd, Park Cross Road, Vile Parle (East), Mumbai - 400 057. Tel.: 022-2610 6405 Mob.: 98202 74266 • E-mail - dixitsm@rediffmail.com INDEPENDENT AUDITORS REVIEW REPORT

Review Report to Board of Directors

Lancer Container Lines Limited

We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited (the Company) for the half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to "Review of Interim Financial information performed by independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMD & Company,

Chartered Accountant

Name of Auditor: Sudhir M Dixit Membership No. 044363 FRN No.139582W Date: 14.11.2017 Place: Mumbai