



# Lancer Container Lines Ltd.

CIN: L74990MH2011PLC214448

Date: 14<sup>th</sup> November 2017

To  
BSE Limited Ltd (BSE)  
P.J. Towers, Dalal Street,  
Mumbai – 400001

**Subject: Outcome of the Board Meeting.**

**Ref: Script code – 539841 – Lancer Container Lines Limited.**

Dear Sir,

We hereby inform you that the board meeting held on Tuesday, 14<sup>th</sup> November 2017 commenced at 11.00 AM and concluded at 2.30 PM at registered office Shop No. 26/27, Arenja Tower CHS Ltd, Plot No. 49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614 inter-alia approved the following business:

1. Unaudited Standalone Financial result for half year ended 30<sup>th</sup> September 2017.
2. Limited Review Report in terms of regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Please take the same on record.  
Kindly acknowledge the receipt of the same.

Sincerely,  
For Lancer Container Lines Ltd.

Harish Parameswaran  
Director



[illegible]



**LANCER CONTAINER LINES LIMITED**

Regd Office: 26/27, ARENJA TOWER, CHS LTD, PLOT NO.49/50/51, SECTOR-11, CBD BELAPUR , NAVI MUMBAI-400614

Tel. No. +91 022 27566940/41/42, Fax: +91 022 27566939 ; E-mail: Khalid@lancermarine.in ,Website: www.lancermarine.in

**Statement of Unaudited Financial Result for the half Year ended 30th September, 2017**

Particulars	Half Year Ended		For Year Ended	
	30.09.2017 Unaudited	30.09.2016 unaudited	31.03.2017 Audited	31.03.2016 Audited
I Revenue from Operations	532,021,962.00	308,233,524.00	775,958,008.00	431,285,110.00
II other Income	730,911.00	193,045.00	1,716,444.00	142,661.00
III Total Revenue(I+II)	532,752,873.00	308,426,569.00	777,674,453.00	431,427,771.00
IV Expenses				
a Cost of Materials consumed	417,869,371.00	253,531,231.00	645,921,708.00	330,602,698.00
b Purchase of Stock- in-Trade				
c Changes in inventories of Finished Goods, Work in Progress and Stock- in- Trade		(9,142,403.00)	-	(14,378,565.00)
d Employee benefit expenses	21,540,541.00	18,061,409.00	37,326,035.00	36,161,226.00
e Finance Costs	15,671,434.00	6,134,643.00	19,527,872.00	16,323,719.00
f Depreciation and Amortisation expenses	20,584,789.00	24,759,682.00	41,467,746.00	36,546,096.00
g Other Expenses	8,707,843.00	9,055,183.00	12,897,086.00	18,439,460.00
Total Expenses	484,373,978.00	302,399,745.00	757,140,447.00	423,694,634.00
Profit / (Loss) before Exceptional and Extraordinary items and tax (III-IV)	48,378,894.00	6,026,824.00	20,534,006.00	7,733,137.00
VI Exceptional Items	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (V-VI)	48,378,894.00	6,026,824.00	20,534,006.00	7,733,137.00
VIII Extraordinary Items	-	-	-	-
IX Profit / (Loss) before tax(VII-VIII)	48,378,894.00	6,026,824.00	20,534,006.00	7,733,137.00
X Tax Expense				
(1) Current Tax	13,037,000.00	200,000.00	850,000.00	3,000,000.00
(2) Deferred Tax	1,922,000.00	(1,015,000.00)	2,913,500.00	(768,478.00)
XI Profit/(Loss) for the period from continuing operations (VII-VIII)	33,419,894.00	6,841,824.00	16,770,506.00	5,501,614.00
XII Profit/(Loss) for the period from discontinued operations	-	-	-	-
XIII Tax Expense of Discontinued operations	-	-	-	-
XIV Profit/(Loss) from discontinued operation (after tax) (XII-XIII)	-	-	-	-
XV Profit/(Loss) for the period (XI+XIV)	33,419,894.00	6,841,824.00	16,770,506.00	5,501,614.00
XVI Earning per equity shares				
(1) Basic	5.72	1.20	2.94	1.32
(2) Diluted	5.72	1.20	2.94	1.32
For and on behalf of Board of Directors				
Lancer Container Lines Limited				
Place: Belapur, Navi Mumbai	Abdul Khalik Chataiwala			
Date: 14.11.2017	Managing Director			
	DIN : 01942246			
	Harish Parameswaran			
	Director			
	DIN: 05249722			



# Lancer Container Lines Ltd.

CIN: L74990MH2011PLC214448

## Financials for the period ending 30<sup>th</sup> September 2017

### NOTES TO ACCOUNTS :

1. The Financial results were reviewed by the audit committee and approved by Board of Directors at its meeting held on 14<sup>th</sup> November, 2017.
2. There were no investor complaints pending as on 30<sup>th</sup> September, 2017
3. The company does not have more than one reportable in terms of AS- 17 issued by ICAI. Hence segment wise reporting is not applicable.

For Lancer Container Lines Limited

Abdul Khalik Chataiwala  
Managing Director

DIN: 01942246



Place : Mumbai

Date : 14.11.2017





**Sudhir M Dixit**  
Chartered Accountant

**SMD & COMPANY**  
**Chartered Accountants**

B/11, Mankame Co. op. Hsg Soc Ltd, Park Cross Road, Vile Parle (East), Mumbai - 400 057. Tel.: 022-2610 6405  
Mob.: 98202 74266 • E-mail - dixitsm@rediffmail.com

**INDEPENDENT AUDITORS REVIEW REPORT**

Review Report to Board of Directors

Lancer Container Lines Limited

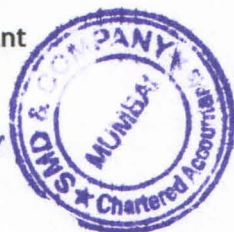
We have reviewed the accompanying statement of unaudited financial results of Lancer Container Lines Limited (the Company) for the half year ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to "Review of Interim Financial information performed by independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMD & Company,

Chartered Accountant



Name of Auditor: Sudhir M Dixit

Membership No. 044363

FRN No.139582W

Date: 14.11.2017

Place: Mumbai