

DARSHAN ORNA LIMITED

Regd Off: 102, FIRST FLOOR, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL,
NR. CIRCLE - P, C.G.ROAD AHMEDABAD-380009 GUJARAT
CIN: L36910GJ2011PLC063745 **Email:** info@darshanorna.com

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers,
25th floor, Dalal Street,
MUMBAI -400 001

Date: 14/11/2018

Sub: Outcome of Board Meeting
BSE Code: 539884

Ref: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday, 14th November, 2018, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Half year ended on 30th September, 2018.

We hereby enclose the following:

- I. Un-audited Financial Results (Standalone) for the half year ended on 30th September, 2018.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2018.

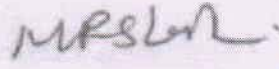
The Board Meeting Commenced at 6.00 PM and Concluded at 6.30 PM.

Please take the information on record.

Thanking you,

Yours faithfully,

For, Darshan Orna Limited


Mahendrabhai R. Shah
Director
DIN: 03144827



DARSHAN ORNA LIMITED

Address: 102, First Floor, Balaji Paragon, B/s Hotel Rock Regency, Off CG Road, Ahmedabad

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2018

| Particulars | Half Year Ended on 30/09/2018 | Year Ended on 31/03/2018 |
|---|----------------------------------|-----------------------------|
| | Un-Audited | Audited |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 476.47 | 476.47 |
| (b) Reserves and Surplus | 743.06 | 741.83 |
| (2) Share Application money pending allotment | | |
| (3) Non-Current Liabilities | | |
| (a) Long-Term Borrowings | - | - |
| (b) Deferred Tax Liabilities (Net) | 0.02 | 0.02 |
| (c) Other Long Term Liabilities | - | - |
| (d) Long Term Provisions | - | - |
| (4) Current Liabilities | | |
| (a) Short-Term Borrowings | 10.56 | 35.26 |
| (b) Trade Payables | - | - |
| (i) Total Outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises | - | 31.46 |
| (c) Other Current Liabilities | 7.91 | 13.95 |
| (d) Short-Term Provisions | 14.23 | 13.70 |
| Total Equity & Liabilities | 1,252.26 | 1,312.69 |
| II. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Fixed Assets (Net) | | |
| (i) Property, Plant and Equipment | 1.68 | 1.68 |
| (ii) Intangible Assets | - | - |
| (iii) Capital Work in Progress | - | - |
| (b) Non-current investments | 568.88 | 473.38 |
| (c) Deferred tax assets (net) | - | - |
| (d) Long term loans and advances | - | - |
| (e) Other non-current assets | - | - |
| (2) Current Assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 205.93 | 198.51 |
| (c) Trade receivables | 280.65 | 581.25 |
| (d) Cash and cash equivalents | 11.02 | 23.60 |
| (e) Short-term loans and advances | 10.83 | 13.17 |
| (f) Other current assets | 173.27 | 21.10 |
| Total Assets | 1,252.26 | 1,312.69 |



| DARSHAN ORNA LIMITED | | | | | |
|---|---|--|----------------------------------|-----------------|--|
| Address: 102, First Floor, Balaji Paragon, B/s Hotel Rock Regency, Off CG Road, Ahmedabad | | | | | |
| STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2018 | | | | | |
| Sr. No | Particulars | Half Yaer Ended on 30/09/2018 | Half Yaer Ended on 30/09/2017 | (In Lacks) | |
| | | Unaudited | Unaudited | Audited | |
| I | Revenue from operations | 382.21 | 1496.43 | 3,969.38 | |
| II | Other Income | 0.20 | 0.38 | 1.54 | |
| III | Total Revenue (I + II) | 382.41 | 1496.81 | 3,970.92 | |
| IV | Expenses: | | | | |
| | Cost of materials consumed | 383.67 | 1323.61 | 3,620.24 | |
| | Purchase of Stock-in-Trade | - | - | - | |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (7.43) | 154.94 | 274.22 | |
| | Employee Benefit Expense | 0.3 | 4.8 | 5.40 | |
| | Financial Costs | 0.29 | 0.05 | 0.84 | |
| | Depreciation and Amortization Expense | 0 | 0.23 | 0.45 | |
| | Other Expenses | 3.81 | 3.05 | 16.55 | |
| | Total Expense | 380.64 | 1486.68 | 3,917.70 | |
| V | Profit before exceptional and extraordinary items and tax | 1.77 | 10.13 | 53.22 | |
| VI | Exceptional Items | - | - | - | |
| VII | Profit before extraordinary items and tax (V - VI) | 1.77 | 10.13 | 53.22 | |
| VIII | Extraordinary Items | - | - | - | |
| IX | Profit before tax (VII - VIII) | 1.77 | 10.13 | 53.22 | |
| X | Tax expense: | | | | |
| | (1) Current tax | 0.53 | 2.60 | 13.70 | |
| | (2) Deferred tax | - | - | 1.16 | |
| XI | Profit(Loss) from the perid from continuing operations | 1.24 | 7.53 | 38.36 | |
| | Less: Dividend | - | - | - | |
| | Less: Tax on Dividend | - | - | - | |
| XII | Balance carried Forward to Balance Sheet | 1.24 | 7.53 | 38.36 | |
| XIII | Paid-up Equity share capital (at par Value of Rs.10 each) | 476.47 | 476.47 | 476.47 | |
| XIV | Reserves excluding revaluation reserves | - | - | 741.83 | |
| XV | a)Earning per equity share before Exceptinal items | | | | |
| | (1) Basic | 0.03 | 0.16 | 0.81 | |
| | (2) Diluted | 0.03 | 0.16 | 0.81 | |
| | b)Earning per equity share after Exceptinal items | | | | |
| | (1) Basic | 0.03 | 0.16 | 0.81 | |
| | (2) Diluted | 0.03 | 0.16 | 0.81 | |
| Notes: | | | | | |
| 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2018 | | | | | |
| 2) The Company's business activity fall within a singal primary business segment. | | | | | |
| 3). Previous year's figures are re-grouped, re-classified wherever necessary. | | | | | |
| | | By order of the Board of Directors For Darshan Orna Limited | | | |
| Date: 14/11/2018 | | Director | | | |
| Place: Ahmedabad | | SHAN ORNA | | | |

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
DARSHAN ORNA LIMITED
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Statement for the Half year ended on 30th September, 2018

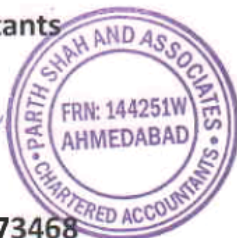
Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **DARSHAN ORNA LIMITED** for the Half year ended on **30th September, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurements principals laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34 ") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PARTH SHAH AND ASSOCIATES
Chartered Accountants



Parth N Shah
Membership No.173468
Partner

Place: Ahmedabad
Date: 14/11/2018